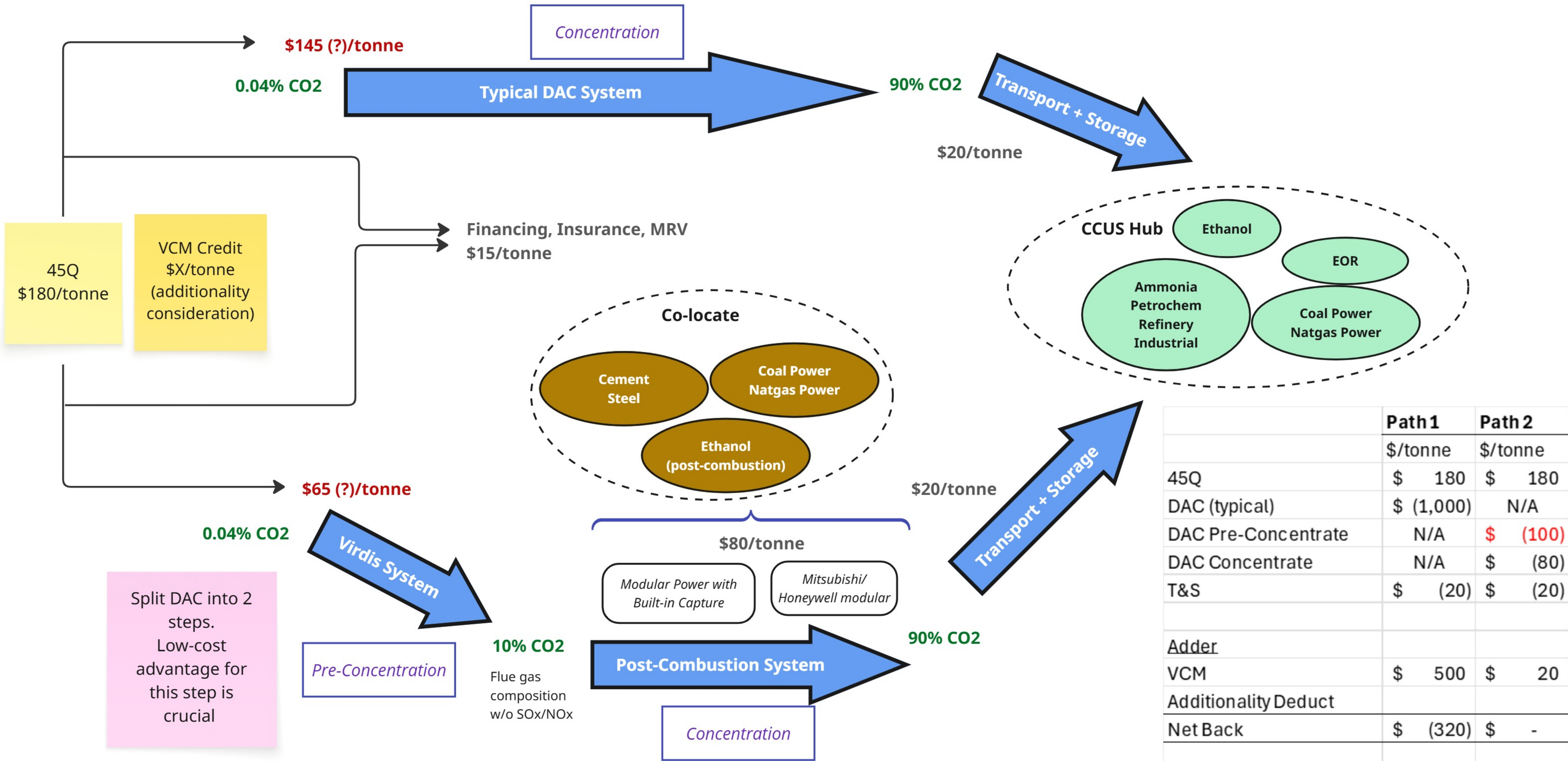


Direct Air Capture Monetization Pathways



	Path 1	Path 2
	\$/tonne	\$/tonne
45Q	\$ 180	\$ 180
DAC (typical)	\$ (1,000)	N/A
DAC Pre-Concentrate	N/A	\$ (100)
DAC Concentrate	N/A	\$ (80)
T&S	\$ (20)	\$ (20)
Adder		
VCM	\$ 500	\$ 20
Additionality Deduct		
Net Back	\$ (320)	\$ -

* All \$ figures include profit margins for parties